

Message Text

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PAGE 01 CARACA 02890 141822Z

21

ACTION ARA-10

INFO OCT-01 IO-10 AF-06 EA-06 EUR-12 NEA-09 ISO-00 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00

FRB-03 PA-01 PRS-01 USIA-06 XMB-02 /135 W

----- 055653

R 141637Z MAR 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 8000

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY LIMA

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

USMISSION BRUSSELS

OECD PARIS 486

AMEMBASSY VIENNA

C O N F I D E N T I A L CARACAS 2890

E.O. 11652: GDS

TAGS: ENRG, PFOR, PE, VE, EC

SUBJECT: VENEZUELAN-PERUVIAN OIL SCHEME NOW INVOLVES ECUADOR

REF: (A) CARACAS 1884 (B) LIMA 1542

1. ONE PURPOSE OF ECUADOREAN PRESIDENT RODRIGUEZ LARA'S

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PAGE 02 CARACA 02890 141822Z

CURRENT VISIT TO VENEZUELA MAY BE RELATED TO TRIANGULAR

OIL DEAL INVOLVING ECUADOR, PERU AND VENEZUELA
WHICH HAS JUST COME TO THE EMBASSY'S ATTENTION.

2. WHILE INVOLVED IN OTHER DISCUSSIONS WITH SENIOR MINISTRY
OF MINES AND HYDROCARBONS OFFICIALS MARCH 13, SUBJECT OF
PERUVIAN-VENEZUELAN OIL DEAL AROSE. WHEN ASKED STATUS OF
AGREEMENT, MINISTRY OFFICIAL STATED THAT IT IS OPERATIVE.
ASKED WHERE VENEZUELAN PETROLEUM CORPORATION (CVP) IS OBTAINING
OIL FOR THIS TRANSACTION, OFFICIAL REPLIED IT FROM ECUADOR. HE
COULD NOT REMEMBER EXACT QUANTITY BUT SAID THAT APPROXIMATELY
15-18,000 B/D ARE BEING FORWARDED TO PERU FROM ECUADOR. WHEN
ASKED WHY VENEZUELA IS INVOLVED IN THIS TRANSACTION, OFFICIAL
STATED THAT ECUADOR COULD NOT AFFORD TO GRANT CREDIT TO PERU
WHILE VENEZUELA CAN.

3. THIS ASPECT OF OIL DEAL BETWEEN PERU AND VENEZUELA
WAS UNKNOWN TO EMBASSY BEFORE. IT EXPLAINS, AMONG OTHER THINGS,
DISCREPANCY IN PERUS OIL DEFICIT OF 40,000 B/D AND AGREEMENT
WHEREBY VENEZUELA WOULD SUPPLY DIRECTLY ONLY 20,000 B/D.
OBVIOUSLY REMAINING QUANTITY IS COMING FROM ECUADOR UNDER
VENEZUELAN FINANCING. WE HAVE NO FURTHER INFORMATION AS
INFORMANT WAS NOT DIRECTLY INVOLVED IN NEGOTIATIONS. ONE
INTERESTING ASPECT OF THIS IS THE FACT THAT IS HAS KEPT ABSOLUTELY
CONFIDENTIAL, POSSIBLY AT REQUEST OF ECUADOR TO AVOID EMBARRASSMENT
OF FELLOW OPEC MEMBER COUNTRY. PERHAPS EMBASSY LIMA AND
QUITO CAN DEVELOP MORE INFORMATION ON THIS ARRANGEMENT.
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Message Attributes

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